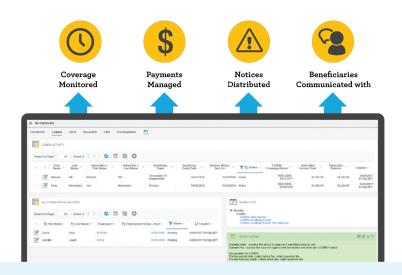
Payentry Benefits

COBRA Administration Solution Guide



What is COBRA Administration?

Payentry Benefits COBRA Administration service handles the entire COBRA implementation process, from distributing notices and maintaining communications with beneficiaries to monitoring coverage periods and timeliness to collecting/managing premium payments.



Advantages of COBRA Administration



Saves Resources:

COBRA Administration is a time-consuming, manual, and paper-based process that can be outsourced and accomplished in a fraction of the time.



Reduces Risk:

Help eliminate COBRA non-compliance risk, which can lead to fines equaling \$500,000 or 10 percent of your premiums by having an expert meet deadlines and track activity through audit trails.



Prevents Awkwardness:

Let someone else handle the tough conversations and communication with beneficiaries like former employees or terminated dependents.



Deeper Insight:

Analytics and reporting give you access to all initial and qualifying events, notices distributed, payments received and remitted, and more at your fingertips

Product Features



Automated Notifications:

Our system automatically tracks qualifying events and eligibility which means you'll be notified immediately when these events occur.



Two-Click Approval:

Approving or rejecting a qualifying event is easier and faster than ever. In as little as two clicks, you can review and approve any beneficiary's qualifying event.



Compliance Reporting:

Track notifications through the USPS, review initial and qualifying events, and see virtually everything audited within the system through standard reports.

Payentry Benefits



We've Got You Covered

Payentry Benefits provides an all-inclusive service that handles virtually all aspects of COBRA administration, which is completely connected with your payroll and HR data.

	Payentry	Others
Automatically Track and Identify COBRA Qualifying Events/Eligibility	\leq	
Distribute Notices & Maintain Communication w/ Beneficiaries	\leq	Y
Collect / Manage Premium Payments	\leq	~
Monitor Coverage Periods and Timelines	\leq	~

A Trusted COBRA Solution for All Your Compliance Needs

Allowing businesses of any size to efficiently offer COBRA coverage to their employees, Payentry Benefits provides a reliable and secure platform to meet your specific business needs, all while helping maintain compliance with COBRA regulations.

1. Stay Notified About Qualifying Events

As soon as benefits data changes within payroll, we automatically detect it. You'll receive an email notification that includes the qualified beneficiary, the event type, and the date of the event. Simply click through to take action.

2. Review, Approve, and Reject Events

In as little as two clicks, you can approve or reject a qualifying event. You'll be given a chance to review the COBRA event type, the COBRA event date, the contact information of beneficiary, and the premium price.

3. Get Back to the Business of Your Business

Don't waste time on administration, free yourself or your team up to focus on more business-impactful and revenue-generating activities.



