Payentry Benefits

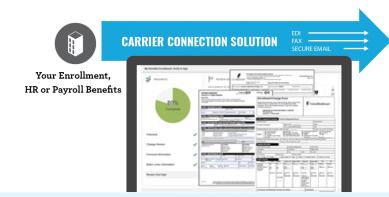
Carrier Connection Solution Guide



What is Carrier Connection?

Carrier Connection with Payentry Benefits ensures data and any relevant updates get to insurance carriers quickly, accurately, and without manual or redundant processes.

Employee enrollment data is securely communicated from your solution to insurance carriers using digitized enrollment forms or electronic data interchange (EDI).





Insurance Carriers

Benefits of Carrier Connection



Paperless:

Get rid of your paper and manual benefits processes. Enable online access for both Human Resources and employees. No more searching for enrollment paperwork!



Automated:

Automatically deliver enrollment and benefits data to your insurance carriers for:

- Open enrollment
- Life change events
- New enrollments
- Address changes
- Terminations



Stop Overpayments:

Stop premium overpayments for employees terminated from coverage.

On average, one month of overpaid premiums cost \$520 for a single employee plan and \$1,462 for an employee family plan. That doesn't even include overpayments for coverage beyond health insurance!

Types of Connectivity Provided



Insurance:

Securely and automatically communicate data to insurance carriers for:

- Health
- Short Term Disability
- Dental
- Long Term Disability
- Life
- Other Supplemental Insurance (i.e.
- Vision
- Hospitalization, Cancer, AD&D, etc.)



Savings Accounts:

Administrators and banks will receive enrollment and contribution data for:

- Health Savings Accounts (HSAs)
- Flexible Savings Accounts (FSAs)
- Health Reimbursement Arrangement (HRAs)
- Premium Reimbursement Accounts (PRAs)

Payentry Benefits



Carrier Connection with Paventry Benefits

| with Payentry Benefits | Payentry | Other Carrier Connection Providers |
|---------------------------------|---|---------------------------------------|
| Can Support Clients of Any Size | Available | Not Available |
| Order-To-Go-Live | 2-3 Weeks | 8-14 Weeks |
| Digitized Enrollment Forms | Available | Not Available |
| EDI Support | Available | Available |
| Reports & Analytics | Real-time Access to EDI / Fax Reports, Alerts when EDI Feeds Differentials Higher Than Threshold, Compares Carrier Transmissions to Identify Changes | Not Available |

A Fully Customizable Carrier Connection Solution

Our Carrier Connection Solution is configurable based on your particular business needs.

As simple or complex as they may be, some examples we typically see include:

Administrator Approval

*Most Popular

- ♣ Benefits Enrollment or Change Occurs
- ♣ Administrator Reviews Data and Approves Delivery to Carriers
- **↓** Data is Automatically Sent to Carrier

Ensure There Are No Unanticipated Changes to Benefits

Employee and Administrator Approval

- 1. Benefit Enrollment or Change Occurs
- 2. Missing Information is Provided and Carrier Forms are Signed
- 3. Administrator Reviews Data and Approves Delivery to Carriers
- 4. Data is Automatically Sent to Carrier

Confirms Benefits and Employee Demographic Data is Accurate

No Approval

- 1. Benefit Enrollment or Change Occurs
- 2. Data is Automatically Sent to Carrier

Allows for the Most Hands-off Approach